
Indian Institute of Technology Jodhpur
Board of Governors

**Minutes of
Ninth Special Meeting**

09 November 2018 (Friday)
14:00 hours – 16:30 Hours
Board Room, IIT Delhi



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Board of Governors

MINUTES of Ninth Special Meeting

09 November 2018 (Friday), 14:00 hours – 16:30 Hours
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The following Members of the Board attended in person:

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|---|-------------------|
| 1. Dr. R. Chidambaram, Former PSA to Government of India, New Delhi | Chairman |
| 2. N. S. Shekhawat, Former Professor, JNVU, Jodhpur | Member |
| 3. A. R. Garg, Professor, JNVU, Jodhpur | Member |
| 4. S. R. Vadera, Professor, IIT Jodhpur | Member |
| 5. C. V. R. Murty, Director, IIT Jodhpur | Ex-Officio Member |

Three Members could not attend the meeting, namely:

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|---|--------|
| 6. Anil B. Jain, Chairman & Managing Director, Jain Irrigation, Jalgaon | Member |
| 7. S. S. Sandhu, Additional Secretary (TE), MHRD, New Delhi | Member |
| 8. Subodh Agarwal, Additional Chief Secretary, Government of Rajasthan | Member |

The following are the decisions of the *Board* on the items of the Agenda:

Part A: Open Door Meeting

S.No.	Item	Decisions
SM 9.1	Welcome by the Chairman and Opening Remarks	
	The Chairman welcomed the Members to the <i>Ninth Special Meeting</i> of the Board and apprised the Members about the Agenda of the meeting.	

SM 9.2	DISCUSSION ITEMS	
SM 9.2.1	Annual Accounts for Financial Year 2017-18 and Annual Report	
	The Chairman apprised the Board that, at its <i>15th Meeting</i> held on 09 November 2018 during 11:00–13:30 hours, the <i>Finance Committee</i> discussed the <i>Annual Accounts for the Financial Year 2017-18</i> of the Institute, and recommended the same for the consideration of the Board of Governors.	
	After detailed point-wise discussion on the <i>Final SAR</i> of the <i>Audited Annual Accounts of the Financial Year 2017-18</i> of the Institute, the Board of Governors approved the Annual Accounts and the Annual Report of the Institute for the submission to MHRD for laying before the Parliament; the Institute may send the <i>Hindi and English versions</i> of <i>Audited Annual Accounts of the Financial Year 2017-18</i> to the MHRD for laying before the Parliament.	

SM 9.2.3	<p>Seeking the approval to draw the loan of Rs.220 Crores from Canara Bank (regulated through MHRD and HEFA)</p> <p>The Director presented the Agenda Item in detail. Also, the Chairman briefed the Board that, at its <i>15th Meeting</i> held on 09 November 2018 during 11:00–13:30 hours, the <i>Finance Committee</i> discussed the item in detail, and recommended the same for the consideration of the Board of Governors.</p> <p>After due discussion on the matter, on the recommendations of the Finance Committee made at the <i>10th Meeting</i> held on 17 September 2016, the Board of Governors approved the following:</p> <ol style="list-style-type: none"> (1) The List of Buildings to be hypothecated to <i>Canara Bank</i>, (2) The Director of the Institute to sign the following documents provided by <i>Canara Bank</i>: (a) <i>The Term Loan Agreement</i>, (b) <i>The Escrow Agreement</i>, and (c) <i>The Deed of Hypothecation</i>, and (3) Draw the loan of Rs.220 Crores sanctioned by Canara Bank (through the MHRD and the HEFA). <p>The Board of Governors suggested that the observations of the Legal Council be taken up with Canara Bank, and authorized the Chairman to approve the final documents to be signed after the same.</p>
SM 9.2.4	<p>Review of Performance of Faculty Members on Probation</p> <p>The Board of Governors approved the recommendations of the two <i>Review Committees</i> on the performance of two Faculty Members, namely <i>Ankita Sharma (HSS)</i> and <i>Nirmal K. Rana (CY)</i>.</p>

The Meeting ended with thanks to the Chairman and all Members.

Approved by the BoG in its 19th Meeting held on 25 March 2019