



23 January 2023

**Notice Inviting Quotations from Scheduled Commercial Banks (Government / Private)
for the Investment of Corpus Funds of IIT Jodhpur**

Institute is proposing to invest its Funds for different period slabs like 181-269 days, 270-364 days and for 365 Days and above. Interested Scheduled Commercial Banks (Government/Private) may submit their Quotations in the prescribed proforma (enclosed at Annexure - A) on the Letter Head of Bank.

Banks must quote their rates which are valid for at least for 3 working days (i.e. upto 02 February 2023). It may also be ensured that No Tax / TDS deductions are to be made against the proposed investments, as income of the Institute is exempted u/s 10(23)(c)(iiiab) of the Income Tax Act 1961.

Please note that the Quotation should be provided on the Letter Head of Bank and validity of rates should be clearly mentioned, falling which such Quotation may not be considered.

The rate of interest as indicated above may kindly be sent to the Office of Accounts, IIT Jodhpur, NH-62 Nagaur Road, Karwar, Jodhpur latest by 30 January 2023, 11:00 AM in a closed sealed envelope super scribed as Quotation for Rate of Interest for FDR.

Institute reserves the right to accept or reject any proposal without assigning any reason and in case of any dispute/ambiguity, the decision of the Institute shall be final.

Assistant Registrar

Proforma for FDR Quotations from Scheduled Commercial Banks**(to be provided on Letter Head of the Bank)**

Name of the Bank:

Bank Branch:

Address of the Bank:

IFSC Code:

Account Number (under which the invested amount would have to be transferred):

Name of Authorised Bank Official for Contact:

Contact Number:

Email ID:

(Rate of Interest % Per Annum)

S. No.	Particulars of Amount	Rate of Interest for						
		181-269 days	270-364 days	1 Year	15 Months	18 Months	24 Months	Any Other Period
1.	Rs. 15 Lacs to Less than Rs. 2 Crore							
2.	Rs. 2 Crore to less than Rs. 5 Crore							
3.	Rs. 5 Crore to Less than 10 Crore							
4.	Rs. 10 Crore and above							
	Any other period							

Note:

1. The Quoted Interest Rate must be valid for at least for 3 working days (i.e. upto 02 February 2023).
2. Closing date for submission is 30 January 2023, 11:00 AM.

Signature of Authorized Bank Officer with Seal

Date

