



# Sustainability Investment Policy

## IIT Jodhpur

### Investments

IIT Jodhpur is committed to ensuring that, as an investor, it becomes an integral part of the solution to climate change and biodiversity loss. The institute recognizes that its investment choices can play a significant role in contributing to the achievement of the United Nations Sustainable Development Goals (SDGs). As such, IIT Jodhpur will adopt a Comprehensive Sustainable Investment Policy (CSIP) based on international best practices and aligned with the principles laid out by the United Nations Principles for Responsible Investments (PRI). The policy will consider Environmental, Social, and Governance (ESG) factors while underwriting, analysing, and monitoring investments.

### PRI's Six Principles for Responsible Investment

*Principle 1:* We will incorporate ESG issues into investment analysis and decision-making processes.

*Principle 2:* We will be active owners and incorporate ESG issues into our ownership policies and practices.

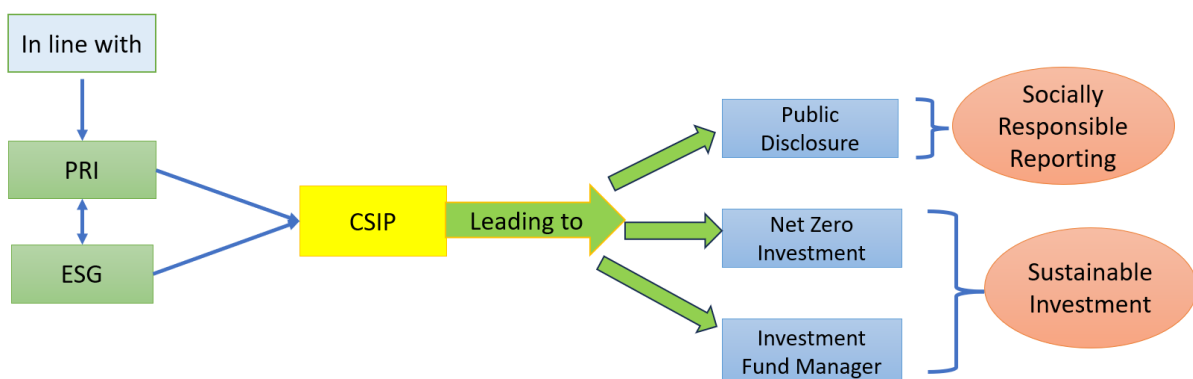
*Principle 3:* We will seek appropriate disclosure on ESG issues by the entities in which we invest.

*Principle 4:* We will promote acceptance and implementation of the principles within the investment industry.

*Principle 5:* We will work together to enhance our effectiveness in implementing the principles.

*Principle 6:* We will report on our activities and progress towards implementing the principles.

### Framework 1: Our Commitment to Comprehensive Sustainable Investment (CSI)



## **Our Commitments Explained in Detail**

a) *Public Disclosure*: IIT Jodhpur will publicly disclose an Investment Policy Statement that describes how the institute manages its investment assets. This statement will outline the governance structure, investment objectives, and processes relevant to environmental sustainability and climate change. The institute will incorporate principle 1 of PRI, i.e., incorporating ESG issues into investment analysis and decision-making processes.

b) *Net Zero Investment*: IIT Jodhpur will implement resolutions related to Fossil Fuel Divestments. The institute will not invest in entities with significant engagement in manufacturing, distribution or retailing of Tobacco, harmful drugs, and weapons. This aligns with Principles 2 and 3 of PRI, as the institute seeks appropriate disclosure on ESG issues from the entities it invests in. Also, the institute will be an active owner of the entity and incorporate ESG issues into the ownership policies and practices.

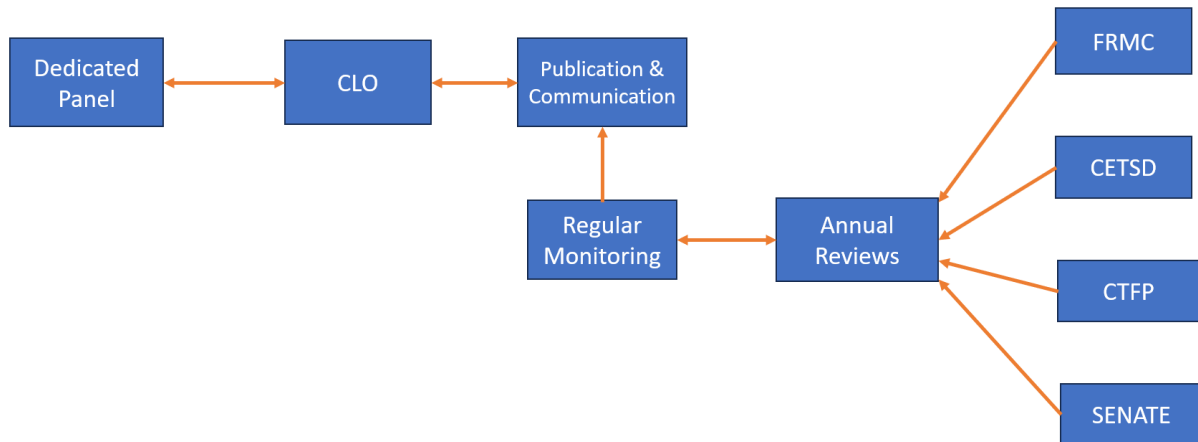
c) *Engaging with Fund Managers*: The institute will actively engage with fund managers using the Oxford Martin Principles for Climate-Conscious Investment to influence sustainable practices within its investment portfolio. This reflects Principle 2 of PRI, as IIT Jodhpur aims to be an active owner and incorporate ESG issues into its ownership policies and practices.

d) *Expertise in Sustainable Investment*: The institute will ensure that a member with relevant expertise in investment management and environmentally sustainable investment is appointed to the Investment Committee to guide and oversee sustainable investment practices, in line with Principle 5 of PRI (i.e., working together to enhance effectiveness in implementing the PRI).

e) *Socially Responsible Investment Reporting*: IIT Jodhpur will publish the Investment Committee's annual Socially Responsible Investment report to ensure transparency and accountability. This report will highlight the institute's activities and progress towards implementing the PRI's principles, precisely Principle 6 (we will report on each of our activities and progress towards implementing the principles).

## Implementation Management

Framework 2: Implementation of our CSIP and its Management



a) **Dedicated Panel:** IIT Jodhpur will establish a dedicated panel of investment professionals responsible for critically evaluating and integrating ESG aspects into the investment decision-making process. This will ensure adherence to Principle 1 of PRI, which emphasizes incorporating ESG issues into investment analysis and decision-making processes.

b) **Policy Awareness:** The Compliance and Legal Office (CLO) will ensure that the entire institute's community complies with the Sustainable Investment Policy. As per PRI 2, any changes to the policy will be communicated to all external parties to maintain awareness.

c) **Publication and Communication:** The Sustainable Investment Policy will be published on IITJ's website and communicated to the broader institute's population by the Centre of Technology Foresight and Policy.

d) **Regular Monitoring:** The Institutional Financial and Risk Management Committee will hold regular meetings to monitor the implementation and ongoing adherence to the policy.

e) **Annual Review:** The Sustainable Investment Policy will undergo an annual review by the Institutional Financial and Risk Management Committee (FRMC) and the Centre for Emerging Technologies for Sustainable Development (CETSD). The reviewed policy will then be submitted to the Centre of Technology Foresight and Policy (CTFP) for approval and subsequently presented to the Senate for final approval.